

**Refinancing of the SEIU-UHW Sacramento and San Jose Offices**

**RESOLUTION 20-16**

*WHEREAS*, UHW is the guarantor of two real estate loans made to and secured by real property owned by Unity Health Care Workers Corporation (“Unity Corporation”) which loans were originated in November-December 2005;

*WHEREAS*, the two properties which secure the loans are located at 1911 F Street, Sacramento, California and 2995 Moorpark Avenue, San Jose, California;

*WHEREAS*, it is in the best interest of UHW to assist Unity Corporation in the extension and refinancing of said loans advanced by Amalgamated Bank by acting as the guarantor of said loans as the interest rate and payments of the loans will be reduced, and the savings on interest paid over 10 years are as follows:

\$163,452.00 for the Sacramento office and \$81,967.00 for the San Jose office for a grand total savings of \$245,419.00

***BE IT RESOLVED THAT*** SEIU United Healthcare Workers – West shall act as guarantor of Unity Corporation’s obligations to repay said loans to be extended and refinanced; and

***IT IS FURTHER RESOLVED THAT*** UHW’S duly elected Vice-President, Stan Lyles, be hereby authorized, directed and empowered in the name of UHW, to execute and deliver any and all documents or instruments necessary to effectuate said guarantee for purposes of the extension and refinance of the loans.